

FREE SPIRIT CLUB

NEWS & NOTES

www.nebankmn.com
Fall 2018

Register now
for the Fall
Bingo Party!
612-379-8811

Mike Collins Retires from Northeast Bank



Mike Collins, Senior Lender at Northeast Bank, has officially retired from Northeast Bank after 39 years of service. His retirement became effective June 2018.

His journey at Northeast Bank started in 1979, where he started as a consumer lender. In December of that same year, he became an Officer. In 1985, Mike transitioned into the commercial loans area of the bank and received the Assistant Vice President title, followed by a promotion to Vice President in 1989.

In early 1991, he was relocated to the Columbia Heights office as the branch manager, where he continued to grow his commercial lending portfolio. He received a promotion to Senior Vice President the following year. In 1996, Mike was promoted to Executive Vice President and Chief Lending Officer and moved back to the Minneapolis location.

Mike has continued to go above and beyond for each and every one of his customers. He prides himself as being an extraordinarily good listener and empathetic, which he believes is the foundation for a prosperous business relationship.

Northeast Bank would like to thank Mike for his many years of service and loyalty. He was known to provide our customers with outstanding service. He will be greatly missed by all.

Staying Healthy, Wealthy and Wise Throughout Retirement



The word “retirement” holds many possibilities. For many, it’s a time to try new things – traveling to different parts of the world, cultivating your creativity, perhaps even relocating. You can make the best of your golden years by keeping your body healthy and your mind sharp. Although having all that “extra” time on your hands may seem daunting at first, staying active and involved will open new doors and experiences.

Have you ever wondered if the famed Fountain of Youth exists? While the legendary waters may not be running from your tap, you can sample a taste by keeping a positive outlook and being on the lookout for new “adventures,” whether it’s visiting a former college roommate or cooking a unique dish. Here are some ideas for enjoying what many have termed the best years of life.

Stop and Smell the Roses

There’s a difference between being active and being frazzled. Don’t let your days become too filled with activities that you can’t enjoy life’s small pleasures – a sun shower, a cup of tea or a walk with a pet.

The best compliment you can give us as a financial institution is a referral. Thank you for taking a look at our newsletter. We look forward to working with you!

Are you prepared for the unexpected?

4 ways to build up your emergency savings

Only **39%** of Americans would be able to cover a **\$1,000 setback** using savings.

When bad things happen ...



Leaky roof



Car repairs



ER visit



Pet health expense

How do Americans cover the costs?



Build your safety net

Plan ahead so you're prepared in case of a crisis:

Step 2:

Start saving — and it's OK to start small. Even \$20 per week adds up to more than \$1,000 in a year.

Step 1:

Open an account dedicated for emergency savings.

Step 3:

Set up automatic transfers to keep your balance growing.

Step 4:

Aim to save at least three to six months' worth of living expenses.

+ Don't wait until the next emergency pops up. Start building your savings today with Northeast Bank. It's worth the extra peace of mind!

Source: Bankrate's Financial Security Index, January 2018

Staying Healthy, Wealthy and Wise Throughout Retirement ... continued from page 1

Go Back to School

Help keep your mind young by finding your creativity. Learning a foreign language, working on crossword puzzles, painting and gardening can help keep your thoughts focused and clear. You may even want to enroll in a college course that welcomes senior citizens.

Stay Healthy

Eating well and exercising are the first steps in maintaining a healthy body. Focusing on your health can also help ward off certain diseases and cancers.

Age Is Just a Number

Searching for a new adventure? Northeast Bank offers a senior

club for those ages 50 or better looking to meet new people and form lasting friendships. We also offer many exciting trips for our members. If you're interested in joining the club, call **612-379-8811** or stop by your local branch.

Watch Out for Debt-Related Scams

Your phone rings. On the other end there's a man saying he's from a collection agency and that you owe money for some old debt. You're not sure if he's right, but it could be true. How are you supposed to tell if it's a scam? Here are a few cues that can indicate a debt-related or credit repair scam.

YOU'RE BEING THREATENED WITH CRIMINAL CHARGES

If a debt collector threatens you with a lawsuit or says they'll send the police if you don't pay, you should be skeptical of the collector's legitimacy. It's against the law for a debt collector to harass, threaten or deceive you.

YOU'RE BEING ASKED FOR SENSITIVE INFORMATION

Debt collectors are provided with certain information about you when they're hired by creditors. Generally, this includes your name, address, date of birth, account number and possibly even your Social Security number. So if you're being asked for any of this personal information, you could be getting scammed. Many fraudulent collectors seek out this information to commit identity theft.

YOU DON'T RECOGNIZE THE DEBT

Is the collector referencing a creditor or account that doesn't ring any bells? While it may genuinely be an account you've forgotten about, it could also be a sign of a scam. If you have any doubt, don't pay the collection. You have the right to request a proof of the debt and should do so before you pay. Your credit report may also have a record of the debt, but be aware that many negative items are not listed on your credit report after seven years.

YOU'RE ASKED TO PAY IN AN UNUSUAL WAY

When a legitimate debt collector requests a payment, they should offer common payment methods such as

payment by check, debit card or credit card. If you're asked to pay via wire transfer, a gift card or a reloadable prepaid card, you can be confident it's a scam.

YOU'RE ASKED TO PAY TO REPAIR YOUR CREDIT

So-called credit repair clinics may claim to improve your credit report for a fee. But there's nothing these companies can do that you can't already do yourself for free. All they can do is help you correct mistakes in your file. They don't have the power to remove debts or delinquent accounts. The only way to remove this information is through time and a dedicated effort to repay your debts.

KNOW YOUR RIGHTS UNDER THE FAIR DEBT COLLECTION PRACTICES ACT

Enacted in 1977 to protect consumers from abusive third-party debt collection agencies, the Fair Debt Collection Practices Act is a federal law you should become familiar with if you interact with debt collectors. These are the key provisions of the law:

- Debt collectors cannot harass, oppress or abuse you. This includes making excessive phone calls, using obscene language or threatening violence or harm.
- Debt collectors are limited in who they can contact when trying to collect your debt. This is limited to you, your attorney, consumer reporting agencies, the creditor, the creditor's attorney and the debt collector's attorney.
- You have a right to written information about your debt. This includes the debt amount, name of the creditor owed and notice that you have 30 days to dispute the debt.
- If a debt collector does not comply with a provision of the act, you have the right to file for punitive damages in an individual action or class action.

2018 FREE SPIRIT CLUB ACTIVITY CALENDAR

The following activities are tentatively scheduled for the Northeast Free Spirit Club.

SEPTEMBER 2018

Friday, September 7 **FREE**
Community Picnic
 Coon Rapids Office

September 18 – 21 **\$649 Each, Double**
Door County J
\$588 Each, Triple
\$559 Each, Quad
\$799 Each, Single



OCTOBER 2018

Wednesday, October 3 **\$2 Member**
Bingo Party and \$4 Non-member
Education Series – Recent Scams
 Minneapolis Office
 11:30 a.m. – 1:30 p.m. OR 5:30 – 7:30 p.m.

October 6 **\$69 Each**
Mississippi River Cruise J
 Welch, Minnesota

October 12 – 18 **\$2,325 Each, Double**
Albuquerque Balloon Festival ▲
 Albuquerque Int'l Balloon Festival, Old Town, Albuquerque, Santa Fe City Tour, High Road to Taos and more!



NOVEMBER 2018

November 4 – 8 **\$675 Each, Double**
Ozark Mountain Tour J
 Branson, Missouri **\$599 Each, Quad**
\$839 Each, Single

November 6 – 15 **\$3,395 Each, Double**
Rome & the Roads of Tuscany ▲
 Five nights in Tuscany, two nights in Rome, Florence City Tour, Pisa, Rome City Tour, Tuscany Winery and more!

DECEMBER 2018

Friday, December 7 **FREE**
Holiday Open House – all locations
 Free cookies, hot chocolate and coffee

December TBD
Holiday Day Tour – To Be Announced

UPCOMING TRIP 2020

September 2020
Oberammergau's Passion Play
 This is a once-a-decade event occurring in the small Bavarian town of Oberammergau. The Passion Play is a historical and dramatic production of the Passion Play that takes place every 10 years, drawing visitors from all over the world! This trip fills up quickly, so call today for more details!

CANCELLATION POLICY:

Please note that each travel company has a different cancellation policy, and the policy may vary between day tours and extended tours. Travel insurance is usually available for extended tours. Please read the information on the individual event flyer carefully regarding the policy or feel free to contact us for clarification.

J = Jefferson Tours

▲ = Premier World Discovery

All dates and prices are subject to change. Watch for individual event flyers in the mail.

If you have questions regarding any of the tours, please feel free to contact Sue at **612-379-3219** or Lynda at **612-362-3215**.



Strength of a Leader. Hand of a Friend.

Minneapolis Office

77 Broadway St. NE
 612-379-8811

New Brighton Office

1135 Silver Lake Road NW
 651-529-1460

Coon Rapids Office

200 Coon Rapids Blvd.
 763-784-3533

Northeast Telephone Banking

1-844-628-9807

www.nebankmn.com

banker@northeastbank-mn.com

eservices@northeastbank-mn.com

Member FDIC



Call Now to Register for the Fall Free Spirit Club Bingo Party : 612-379-8811

Featuring Prizes, Food & Fun!

Who: You and your friends!

What: Free Spirit Club Bingo Party

When: Wednesday, October 3, 2018
 11:30 a.m.–1:30 p.m. OR 5:30–7:30 p.m.

Where: Walter C. Rasmussen Community Room
 (Minneapolis Northeast Bank Location)
 77 Broadway Street NE, Minneapolis
 (Please enter through Marshall Street door)

Cost: \$2 for Members, \$4 for Non-members*



* All proceeds are used to defray the cost of food and beverages. Official rules are available at the Minneapolis Northeast Bank office. Free Spirit Club Members hold a Flag checking account and have at least \$3,000 in deposit balances at Northeast Bank.

Space is limited, so make your reservations by calling our Minneapolis office at **612-379-8811!** Advanced reservation is required and payment will be taken at the door. A light meal will be served at 11:30 a.m. and 5:30 p.m., with bingo to start at 12:00 p.m. and 6:00 p.m.

Please observe parking signs. Additional parking is available on Main Street (either side) or Marshall Street.



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